



**UNIVERSITY OF NORTH BENGAL**  
B.A./B.Sc. Honours 4th Semester Examination, 2020

**GE4-ECONOMICS (4A, 4B & 4C)**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.*

**The question paper contains GE-4A, GE-4B and GE-4C.  
The candidates are required to answer any *one* from *three* courses.  
Candidates should mention it clearly on the Answer Book.**

**GE-4A**

**MACROECONOMICS**

**GROUP-A**

**Answer any *two* questions from the following**

20×2 = 40

1. (a) Define investment. (b) Discuss about the factors determining the investment in the economy for a specified period. 4+16 = 20
2. Explain critically the Fisher's version of the Quantity Theory of Money. 20
3. Discuss the different methods of measuring national income. 20
4. (a) Explain briefly classical theory of income and employment. (b) Mention the arguments in favour of automatic adjustment of full employment equilibrium in a free market economy under this theory. 14+6 = 20

**GROUP-B**

**Answer any *two* questions from the following**

10×2 = 20

5. Distinguish between MEC and MEI. 10
6. Explain the relation between per capita income and standard of living. 10
7. Explain the Keynesian theory of determining equilibrium output in an economy. 10
8. Discuss the various anti-inflationary measures. 10

**GE-4B**

**INDIAN ECONOMY-II**

**GROUP-A**

**Answer any two questions from the following** 20×2 = 40

1. Discuss the changes in the volume, composition and direction of India's foreign trade since 1991. 20
  
2. (a) What are the objectives of India's Five Year Plans? (b) To what extent those objectives have been fulfilled? 10+10 = 20
  
3. Discuss the main problems of small-scale and cottage industries in India. 20
  
4. Explain critically how the different credit control methods of RBI work. 20

**GROUP-B**

**Answer any two questions from the following** 10×2 = 20

5. Critically evaluate the export-import policies of the Government of India since 1991. 10
  
6. What are the characteristics of trade unions in India? 10
  
7. Explain some of the impacts of globalization of Indian economy. 10
  
8. Explain the qualitative methods of credit control by the Reserve Bank of India. 10

**GE-4C**

**PUBLIC FINANCE**

**GROUP-A**

**Answer any two questions from the following** 20×2 = 40

1. (a) What are the problems of defining income for tax purpose? (b) Compare the effects of a proportional income tax with that of a progressive income tax of equal yield on work effort of a typical worker. 6+14 = 20
  
2. "An indirect tax imposes an 'excess burden' compared to a direct tax of equal yield". Do you agree with this view? Give reasons for your answer. 20

3. Distinguish between revenue deficit and budget deficit in government finance. 20
4. Is there any difference between the burden of an internal debt and that of an external debt? 20

**GROUP-B**

**Answer any two questions from the following**

10×2 = 20

5. What is meant by market failure? 10
6. What do you mean by 'excess burden of taxation'? 10
7. Critically explain the 'Ability to Pay Theory' of taxation. 10
8. Write short notes on the following: 5+5 = 10
- (a) Taxation on capital gain
- (b) The free rider problem and government intervention.

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