



UNIVERSITY OF NORTH BENGAL
B.A./B.Sc. Honours 4th Semester Examination, 2020

CC8-ECONOMICS (408)

INTERMEDIATE MICROECONOMICS-II

Full Marks: 60

ASSIGNMENT

The figures in the margin indicate full marks.

GROUP-A

Answer any two questions from the following

20×2= 40

1. (a) Define economic rent as understood by Ricardo. 8+12 = 20
(b) How do you attribute economic rent to the scarcity of land?
2. (a) Explain dominant strategy in Game Theory. 10+10 =20
(b) Can mixed strategy be a dominant strategy?
3. How does the Coase theorem seek to solve negative externalities? 20
4. Suggest measures to overcome the problems of adverse selection and moral hazard. 20

GROUP-B

Answer any two questions from the following

10×2 = 20

5. What are the different ways by which a trade union can raise wages? 10
6. (a) How do you explain market failure? 5+5 = 10
(b) What is meant by asymmetric information?
7. (a) What cause risk aversion? 5+5 = 10
(b) How is risk aversion measured?
8. Does Prisoner's dilemma game lead to an optimal solution? Discuss. 10

—×—