



**UNIVERSITY OF NORTH BENGAL**  
B.A./B.Sc. Honours 2nd Semester Examination, 2020

**CC3-ECONOMICS (203)**

**INTRODUCTORY MACROECONOMICS**

Full Marks: 60

**ASSIGNMENT**

*The figures in the margin indicate full marks.*

**GROUP-A**

**Write any two assignments**

20×2 = 40

1. Describe working of Samuelson's Multiplier-Accelerator interaction model. 20
2. (a) Explain simple Keynesian model with its assumptions. 5+15 = 20  
(b) Derive the simple Keynesian multiplier.
3. Discuss the important propositions of the classical theory of income and employment determination. 20
4. Critically explain Fisher's version of Quantity Theory of Money. 20

**GROUP-B**

**Write any two assignments**

10×2 = 20

5. Derive and explain the Balanced Budget Multiplier. 10
6. Outline the major differences between Fisher's Equation of Exchange and the Cambridge version of the Quantity Theory of Money. 10
7. Explain how national income acts as a measure of welfare. 10
8. Distinguish between the following terms: 2×5 = 10
  - (a) Gross National Product (GNP) and Gross Domestic Product (GDP)
  - (b) Personal Income and National Income
  - (c) Gross National Product (GNP) and Net National Product (NNP)
  - (d) Net National Product (NNP) at market price and NNP at factor cost
  - (e) Nominal GNP and real GNP.

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